

To our esteemed business partners

Uetikon and Döttingen, November 2017

**Zeochem to acquire Armar AG
Continuity in business relationships and growth through synergies**

Dear Business Partner

The Chemistry Division of CPH Chemie + Papier Holding AG is to acquire Armar AG on March 1st, 2018. Under the sale agreement Zeochem AG will acquire the assets of Armar AG and integrate the company's production into its own operations at its new Rüti (Canton Zürich, Switzerland) site. Armar's shareholder and CEO Adrian Geiger is ensuring his own succession. Adrian Geiger will also transfer to Zeochem together with the company's business. See also press release published November 2, 2017.

The close cooperation between Zeochem (formerly CU Deutero + Agro) and Armar, which existed for decades, has been given a new dimension by this acquisition. It bundles the experience of both companies, creates long-term continuity in the business relations and forms the basis for a sustainable growth also of our business partners.

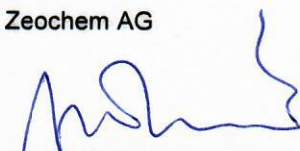
Deuterated compounds are used as building blocks in active pharmaceutical ingredients, as solvents in NMR spectroscopy and in the manufacturing of organic light-emitting diodes (OLEDs). Zeochem's focus on deuterated products remains in the production and distribution of deuterated compounds in bulk quantities as well as in customer-specific dispensed form in ampoules and bottles of all sizes.

Zeochem produces and distributes molecular sieves, special zeolites, silica gels and deuterated products at production sites in Switzerland, the USA, China and Bosnia Herzegovina. Zeochem AG is ISO 9001-2015 certified.

Your contacts at Armar and Zeochem will always be at your disposal for any questions and are looking forward to continued good and close cooperation.

Best regards

Zeochem AG



Dr. Alois Waldburg-Zeil
CEO

Armar AG



Adrian Geiger
CEO

Zeochem AG

Ein Unternehmen der
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